

**TRUST AUDIT REPORT**

**OF**

**ENHANCE**

**FOUNDATION**

**FOR THE YEAR 01/04/2022 TO 31/03/2023**

**M/S NITIN B DHAVAN & CO**  
**CHARTERED ACCOUNTANTS**  
**DHAMANKAR NAKA, BHIWANDI**



# NITIN B. DHAVAN & CO.

## CHARTERED ACCOUNTANTS

Office Gala No. 5 & 6, First Floor, Sallee Residency, Opp. Vidyashram Post Office,  
Opp. P. A. Jadhav School, Dhamankar Naka, Bhiwandi - 421 305, Dist. Thane.

Mob.: 98224 56766 / 87886 29991 E-mail : nbdhavanca@rediffmail.com / nbdhavanca@gmail.com

Ref. No.

Date : / /20

### INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF  
**ENHANCE FOUNDATION**

#### Report on the Financial Statements

##### Opinion:

We have audited the accompanying financial statements of **ENHANCE FOUNDATION** ("The Trust"), which comprise the Balance Sheet as at **31/03/2023**, the Statement of Income and Expenditure, for the year then ended, and a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Trust as at **31/03/2023**, its Surplus / Deficit for the year ended on that date.

##### Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Information other than the Financial Statements and Auditor's Report Thereon:

The Trustees of the Trust and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.





# NITIN B. DHAVAN & CO.

## CHARTERED ACCOUNTANTS

Office Gala No. 5 & 6, First Floor, Saileela Residency, Opp. Vidyashram Post Office,  
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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### Report on other Legal and Regulatory Requirements:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.

FOR NITIN B. DHAVAN & Co  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 132773W



*N. Dhavan*  
CA NITIN B. DHAVAN  
PROPRIETOR  
Membership No. 103674

Place: BHIWANDI

Date:



Registration No: MAHA/433/2021/THANE

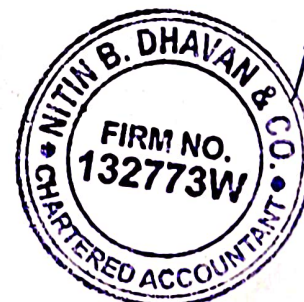
Name of the Public Trust: **ENHANCE FOUNDATION**

Mahatma Jyotiba Phule Nagar No 1, Mansarovar Road, Bhiwandi-421305, Dist-Thane

For the year ending, 31ST MARCH 2023

(1)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	YES
(2)	Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
(3)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	YES
(4)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
(5)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
(6)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
(7)	Whether any property or funds of the Trust were applied for any object or purpose other than	NO
(8)	The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
(9)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-.	NO
(10)	Whether any money of the public trust has been invested contrary to the provisions of Section 35.	NO
(11)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	NO
(12)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	NONE
(13)	Whether the budget has been filed in the form provided by rule 16A;	N.A.
(14)	Whether the maximum and minimum number of the trustees is maintained;	YES
(15)	Whether the meetings are held regularly as provided in such instrument	YES
(16)	Whether the minute books of the proceedings of the meeting is maintained;	YES
(17)	Whether any of the trustees has any interest in the investment of the trust;	NO
(18)	Whether any of the trustees is a debtor or creditor of the trust;	NO
(19)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	N.A.
(20)	Any special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	N.A.

Dated at



The Bombay Public Trust Act, 1950  
SCHEDULE-IX C  
(Vide Rule 32)

Statement of income liable to contribution for the year ending 31.03.2023

Name of the Public Trust: **ENHANCE FOUNDATION**

Mahatma Jyotiba Phule Nagar No 1, Mansarovar Road, Bhiwandi-421305, Dist-Thane

Registration No: MAHA/433/2021/THANE

I.	Income as shown in the Income and Expenditure Account (Schedule IX)		Rs.8,000=00
II.	Items not chargeable to Contribution under Section 58 and Rules 32		
	(i) Donations received from other Public Trusts and Dharmadas.		
	(ii) Grants received from Government and Local authorities		
	(iii) Interest on Sinking or Depreciation Fund		
	(iv) Amount spent for the purpose of secular education		
	(v) Amount spent for the purpose of medical relief		
	(vi) Amount spent for the purpose of veterinary treatment of animals		
	(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
	(viii) Deductions out of income from lands used for agricultural purposes: -		
	(a) Land Revenue and Local Fund Cess		
	(b) Rent payable to superior landlord		
	(c) Cost of production, if lands are cultivated by trust		
	(ix) Deductions out of income from lands used for non-agricultural purposes: -		
	(a) Assessment, cesses and other Government or Municipal Taxes		
	(b) Ground rent payable to the superior landlord		
	(c) Insurance premia		
	(d) Repairs at 10 per cent of gross rent of building		
	(e) Cost of collection at 4 per cent of gross rent of buildings let out		
	(x) Cost of collection of income or receipts from securities, Stocks, etc. at 1 per cent of such income		
	(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent		
	Gross Annual Income Chargeable to contribution	Rs.	Rs.8,000=00

CONTRIBUTION PAYABLE IS Rs160/-

Trust Address:  
MAHATMA JYOTIBA PHULE NAGAR NO 1  
BHIWANDI-421302  
DIST-THANE

TRUSTEE

TRUSTEE





# ENHANCE FOUNDATION

MAHATMA JYOTIBA PHULE NAGAR NO 1, MANSAROVAR ROAD, BHIWANDI-421305, DIST-THANE

**Balance Sheet As At 31.03.2023**


Registration No : MAHA/433/2021/THANE

FUNDS & LIABILITIES	Rs.	PROPERTY AND ASSETS	Rs.
Trusts Funds or Corpus : Balance as per last Balance Sheet Adjustment during the year (Give Details)	-	Immovable Properties :- (At Cost) LAND Last Year Balance	
Other Earmarked Funds :- (Created under the provisions of the trust deed or scheme or out of the income)		Investments :-  Note: The market value of the investment is Rs.	
Sinking Fund Reserve Funds Depreciation Fund Any other Fund		Furniture & Fixtures :- Balance as per last Balance Sheet Additions during the year - Projector Less : Sales during the year Depreciation upto date	
MEMBERS CONTRIBUTION	21,879.00		
FORT COMPETITION	6,000.00	Loans (Secured or Unsecured) : Loans Scholarships Other Loans Advances :- To Trustees To Employees To Contractors To Lawyers To Others + Income Outstanding	
Loans (Secured or Unsecured) :- From Trustees From Others			
Liabilities :- AUDIT FEES PAYABLE	3,500.00	Cash and Bank Balances :- (a) Bank Balances (b) With the Trustee (c) With the manager	2,722.00 310.00
For Expenses For Advances For Rent and Other Deposits For Sundry Credit Balances			
Income and Expenditure Account :-  Balance as per last Balance Sheet (7,502.00) Add : Appropriation, if any			
Add : Surplus as per Income & Less: Deficit Expenditure a/c (20,845.00)	(28,347.00)		
<b>Total Rs.....</b>	<b>3,032.00</b>	<b>Total Rs.....</b>	<b>3,032.00</b>

As per our report of even date

**The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust**

**FOR NITIN B. DHAVAN & CO.**  
**CHARTERED ACCOUNTANTS**



**NTIN BALAJI DHAVAN**  
**(PROPRIETOR)**  
**M.NO. 103674**

**TRUSTEE**

**TRUSTEE**

**Dated:**

# ENHANCE FOUNDATION

of the Public Trust

MAHATMA JYOTIBA PHULE NAGAR NO 1, MANSAROVAR ROAD, BHIWANDI-421305, DIST-THANE

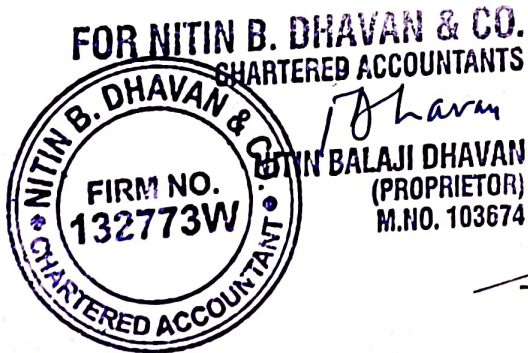
Income and Expenditure Account for the year ending 31.03.2023

Registration No : MAHA/433/2021/THANE

EXPENDITURE	Rs.	INCOME	Rs.
To Expenditure in respect of properties :- Rates, Taxes, Cesses Repairs and maintenance Salaries Insurance Depreciation (by way of provision of adjustments) Other Expenses		By Rent <u>(accrued)</u> <u>(realised)</u>	
Expenses on the object of trust		By Interest <u>(accrued)</u> <u>(realised)</u>	
AS PER ANNEXURE - 1	25,095.00	On Securities	
To Remuneration (in the case of math) to the head of the math, including his household expenditure, if any.		On Loans	-
AUDIT FEES	2,000.00	On Bank Account	-
To Amount written off : (a) Bad Debts (b) Loan Scholarship (c) Irrecoverable Rents (d) Other Items		By Members Monthly Contribution	-
To Miscellaneous Expenses To Depreciation To Amount transferred to Reserve or Specific Funds		By Donations in Cash or Kind	8,000.00
To Expenditure on Objects of the Trust (a) Religious (b) Educational (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects	1,750.00	By Grants from Governments/Others	
To Surplus carried over to Balance Sheet		By Income from other sources (in details as far as possible)	
		By Transfer from Reserve	
		By Deficit carried over to Balance Sheet	20,845.00
<b>Total Rs.....</b>	<b>28,845.00</b>	<b>Total Rs.....</b>	<b>28,845.00</b>

As per our report of even date

+ Strike off whichever is not applicable



TRUSTEE

TRUSTEE

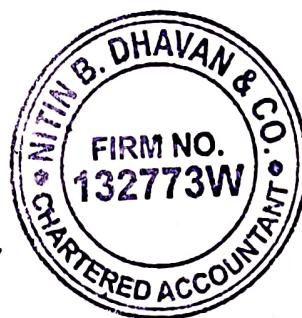
Dated at

# ENHANCE FOUNDATION

A/C YEAR : 2022 - 2023

## ANNEXURE - 1: Expenses on the object of trust

PARTICULARS	AMOUNT
Banner Exps	650.00
Meeting Exps	1,574.00
Travelling & Conveyance Exps	768.00
Miscellanouse Exps	800.00
Bank Charges	778.00
Graphic Design	5,500.00
Printing & Stationery Exps	2,100.00
Fort Competition	10,200.00
Petrol & Diesel Exps	1,050.00
Tea & Refreshment Exps	555.00
Water Exps	1,120.00
TOTAL	25,095.00





# **ENHANCE FOUNDATION**

FOR THE YEAR ENDED 31/03/2023

## **SCHEDULE-1**

### **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS:**

1. The financial statements of the Trust/Society have been prepared in accordance with generally accepted accounting principles in India to comply with the Accounting Standards.
2. The Trust/Society follows the Mercantile System of accounting and recognizes income and expenditure on accrual basis.
3. The financial statements are prepared under the historical cost basis and as a going concern with the applicable accounting standard.
4. Previous year's figures have been regrouped and rearranged whenever considered necessary.
5. Balances of Sundry Debtors, Loans & Advances and creditors are subject to confirmation and reconciliation.

