

**TRUST AUDIT REPORT**

**OF**

**ENHANCE**

**FOUNDATION**

**FOR THE YEAR 01/04/2021 TO 31/03/2022**

**M/S NITIN B DHAVAN & CO**  
CHARTERED ACCOUNTANTS  
DHAMANKAR NAKA, BHIWANDI

**SCHEDULE IX-D**  
[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act, 1950

Sr No	Particulars	Details		
1	Name of the Trust.	ENHANCE FOUNDATION		
2	PAN No. of Trust.	AABTE2627A		
3	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	NIL		
4	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	Acknowledgement No	Year
		(i)	908427730311222	2022-2023
		(ii)	NIL	2021-2022
		(iii)	NIL	2020-2021
5	PAN No. of all Trustees	Sr. No.	Name of Trustee	PAN No.
		(1)	PRADIP SANDIPAN SALVE	FJDPS2219N
		(2)	SACHIN TRIMBAK SARVADE	GPFPS5798P
		(3)	RAHUL ASHOK SONAVANE	EYZPS5028D

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

### ENHANCE FOUNDATION

#### Report on the Financial Statements

##### Opinion:

We have audited the accompanying financial statements of ENHANCE FOUNDATION ("The Trust"), which comprise the Balance Sheet as at 31/03/2022, the Statement of Income and Expenditure, for the year then ended, and a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Trust as at 31/03/2022, its Surplus / Deficit for the year ended on that date.

##### Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Information other than the Financial Statements and Auditor's Report Thereon:

The Trustees of the Trust and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.





Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Report on other Legal and Regulatory Requirements:**

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.

FOR NITIN B. DHAVAN & Co  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 132773W



CA NITIN B. DHAVAN  
PROPRIETOR  
Membership No. 103674

Place: BHIWANDI

Date: 31 DEC 2022

UDIN: 23103674 BGSTIV 8852

Registration No: MAHA/433/2021/THANE

Name of the Public Trust: **ENHANCE FOUNDATION**

Mahatma Jyotiba Phule Nagar No 1, Mansarovar Road, Bhiwandi-421305, Dist-Thane

For the year ending, 31ST MARCH 2022

(1)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	YES
(2)	Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
(3)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	YES
(4)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
(5)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
(6)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
(7)	Whether any property or funds of the Trust were applied for any object or purpose other than	NO
(8)	The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
(9)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-.	NO
(10)	Whether any money of the public trust has been invested contrary to the provisions of Section 35.	NO
(11)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	NO
(12)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	NONE
(13)	Whether the budget has been filed in the form provided by rule 16A;	N.A.
(14)	Whether the maximum and minimum number of the trustees is maintained;	YES
(15)	Whether the meetings are held regularly as provided in such instrument	YES
(16)	Whether the minute books of the proceedings of the meeting is maintained;	YES
(17)	Whether any of the trustees has any interest in the investment of the trust;	NO
(18)	Whether any of the trustees is a debtor or creditor of the trust;	NO
(19)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	N.A
(20)	Any special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	N.A

Dated at 31 DEC 2022





The Bombay Public Trust Act, 1950  
SCHEDULE-IX C  
(Vide Rule 32)

Statement of income liable to contribution for the year ending 31.03.2022

Name of the Public Trust: **ENHANCE FOUNDATION**

Mahatma Jyotiba Phule Nagar No 1, Mansarovar Road, Bhiwandi-421305, Dist-Thane

Registration No: MAHA/433/2021/THANE

I.	Income as shown in the Income and Expenditure Account (Schedule IX)	Rs.32,807-00
II.	Items not chargeable to Contribution under Section 58 and Rules 32	
	(i) Donations received from other Public Trusts and Dharmadas.	
	(ii) Grants received from Government and Local authorities	
	(iii) Interest on Sinking or Depreciation Fund	
	(iv) Amount spent for the purpose of secular education	
	(v) Amount spent for the purpose of medical relief	
	(vi) Amount spent for the purpose of veterinary treatment of animals	
	(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	
	(viii) Deductions out of income from lands used for agricultural purposes: -	
	(a) Land Revenue and Local Fund Cess	
	(b) Rent payable to superior landlord	
	(c) Cost of production, if lands are cultivated by trust	
	(ix) Deductions out of income from lands used for non-agricultural purposes: -	
	(a) Assessment, cesses and other Government or Municipal Taxes	
	(b) Ground rent payable to the superior landlord	
	(c) Insurance premia	
	(d) Repairs at 10 per cent of gross rent of building	
	(e) Cost of collection at 4 per cent of gross rent of buildings let out	
	(x) Cost of collection of income or receipts from securities, Stocks, etc. at 1 per cent of such income	
	(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent	
	Gross Annual Income Chargeable to contribution	Rs. Rs.32,807-00

CONTRIBUTION PAYABLE IS Rs

Trust Address:  
MAHATMA JYOTIBA PHULE NAGAR NO 1  
BHIWANDI-421302  
DIST-THANE

  
TRUSTEE

  
TRUSTEE

FOR NITIN B. DHAVAN & CO.  
CHARTERED ACCOUNTANTS

  
NITIN BALAJI DHAVAN  
PROPRIETOR  
M.NO.103574



Name of the Public Trust

**ENHANCE FOUNDATION**

MAHATMA JYOTIBA PHULE NAGAR NO 1, MANSAROVAR ROAD, BHIWANDI-421305, DIST-THANE

Balance Sheet As At 31.03.2022

Registration No : MAHA/433/2021/THANE

FUNDS & LIABILITIES	Rs.	PROPERTY AND ASSETS	Rs.
Trusts Funds or Corpus : Balance as per last Balance Sheet Adjustment during the year (Give Details)	-	Immovable Properties :- (At Cost) LAND Last Year Balance	
Other Earmarked Funds :- (Created under the provisions of the trust deed or scheme or out of the income)		Investments :-	
Sinking Fund		Note: The market value of the investment is Rs.	
Reserve Funds		Furniture & Fixtures :-	
Depreciation Fund		Balance as per last Balance Sheet	
Any other Fund		Additions during the year - Projector	
ENTRANCE FEE	70.00	Less : Sales during the year	
FORT COMPETITION	6,000.00	Depreciation upto date	
Loans (Secured or Unsecured) :-		Loans (Secured or Unsecured) :	
From Trustees		Loans Scholarships	
From Others		Other Loans	
Liabilities :-		Advances :-	
AUDIT FEES PAYABLE	1,500.00	To Trustees	
For Expenses		To Employees	
For Advances		To Contractors	
For Rent and Other Deposits		To Lawyers	
For Sundry Credit Balances		To Others	
		+ Income Outstanding	
Income and Expenditure Account :-		Cash and Bank Balances :-	
Balance as per last Balance Sheet		(a) Bank Balances	
Add : Appropriation, if any		(b) With the Trustee	
		(c) With the manager	68.00
Add : Surplus as per Income & Less: Deficit Expenditure a/c	-	Income and Expenditure Account :-	
		Balance as per Balance Sheet	
		Less : Appropriation, if any	
		Add : Surplus as per Income & Less: Deficit Expenditure a/c	7,502.00
Total Rs.....	7,570.00	Total Rs.....	7,570.00

As per our report of even date

FOR NITIN B. DHAVAN & CO.  
CHARTERED ACCOUNTANTSNITIN BALAJI DHAVAN  
PROPRIETOR  
M NO. 973578The above Balance Sheet to the best of  
my/our belief contains a true account of  
the Funds and Liabilities and of the  
Property and Assets of the Trust

TRUSTEE

TRUSTEE

Dated:

31 DEC 2022



Name of the Public Trust

# ENHANCE FOUNDATION

MAHATMA JYOTIBA PHULE NAGAR NO 1, MANSAROVAR ROAD, BHIWANDI-421305, DIST-THANE

Income and Expenditure Account for the year ending 31.03.2022

Registration No : MAHA/433/2021/THANE

EXPENDITURE	Rs.	INCOME	Rs.
To Expenditure in respect of properties :-			
Rates, Taxes, Cesses		By Rent <u>(accrued)</u>	
Repairs and maintenance		<u>(realised)</u>	
Salaries		By Interest <u>(accrued)</u>	
Insurance		<u>(realised)</u>	
Depreciation (by way of provision of adjustments)		On Securities	
Other Expenses		On Loans	
Expenses on the object of trust		On Bank Account	
Audit Fees Payable	1,500.00	By Members Monthly Contribution	27,800.00
Meeting Exps	672.00		
Miscellaneous Exps	1,464.00		
Trust Registration Exps	5,000.00		
Travelling & Conveyance Exps	768.00		
Banner Exps	2,160.00		
Republic Day Programme	2,450.00		
Printing & Stationery Exps	2,635.00		
Typing & Xerox Exps	312.00		
Fort Competition	8,000.00		
To Remuneration (in the case of math) to the head of the math, including his household expenditure, if any.		By Donations in Cash or Kind	5,207.00
To Amount written off :		By Grants from Governments/Others	
(a) Bad Debts		By Income from other sources (in details as far as possible)	
(b) Loan Scholarship			
(c) Irrecoverable Rents			
(d) Other Items			
To Miscellaneous Expenses		By Transfer from Reserve	
To Depreciation		By Deficit carried over to Balance Sheet	7,502.00
To Amount transferred to Reserve or Specific Funds			
To Expenditure on Objects of the Trust			
(a) Religious			
(b) Educational			
(c) Medical Relief	3,252.00		
(d) Relief of Poverty			
(e) Other Charitable Objects			
Social Awareness Programme	4,068.00		
Swachhta Abhiyaan Exps	4,224.00		
Womens Programme Exps	3,804.00		
To Surplus carried over to Balance Sheet			
<b>Total Rs.....</b>	<b>40,309.00</b>	<b>Total Rs.....</b>	<b>40,309.00</b>

As per our report of even date

+ Strike off whichever is not applicable

FOR NITIN B. DHAVAN & CO.  
CHARTERED ACCOUNTANTS



NITIN BALAJI DHAVAN  
PROPRIETOR  
M.NO. 103674

Dated at

*[Signature]*

TRUSTEE

*[Signature]*

TRUSTEE

31 DEC 2022



# ENHANCE FOUNDATION

MAHATMA JYOTIBA PHULE NAGAR NO 1, MANSAROVAR ROAD, BHIWANDI-421305, DIST-THANE

Registration No : MAHA/433/2021/THANE

RECIEPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2022

RECIEPT	AMOUNT	PAYMENT	AMOUNT
To Opening Balance		By Banner Exps	2,160.00
Cash in Hand	-	By Meeting Exps	672.00
Bank Balance	-	By Travelling & Conveyance Exps	768.00
To Donation	5,207.00	By Miscellanouse Exps	1,464.00
To Bank Interest	-	By Trust Registration Exps	5,000.00
To Members Entrance Fee	70.00	By Republic Day Programme	2,450.00
To Members Monthly Contribution	27,600.00	By Printing & Stationery Exps	2,635.00
To Fort Competition	6,000.00	By Fort Competition	8,000.00
		By Typing & Xeroz Exps	312.00
		By Social Awareness Programme	4,068.00
		By Swachhta Abhiyaan Exps	4,224.00
		By Womens Programme Exps	3,804.00
		By Helath Checkup Camp Exps	3,252.00
		By Closing Balance	
		Cash in Hand	68.00
		Bank Balance	-
TOTAL	38,877.00	TOTAL	38,877.00

EXAMINED AND FOUND CORRECT

FOR NITIN B. DHAVAN & CO.  
CHARTERED ACCOUNTANTS



NITIN BALAJI DHAVAN  
PROPRIETOR  
M.NO. 101574

# **ENHANCE FOUNDATION**

FOR THE YEAR ENDED 31/03/2022

## **SCHEDULE-1**

### **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS:**

1. The financial statements of the Trust/Society have been prepared in accordance with generally accepted accounting principles in India to comply with the Accounting Standards.
2. The Trust/Society follows the Mercantile System of accounting and recognizes income and expenditure on accrual basis.
3. The financial statements are prepared under the historical cost basis and as a going concern with the applicable accounting standard.
4. Previous year's figures have been regrouped and rearranged whenever considered necessary.
5. Balances of Sundry Debtors, Loans & Advances and creditors are subject to confirmation and reconciliation.
6. Depreciation on Fixed Assets have been provided on W.D.V (written down value) method.

